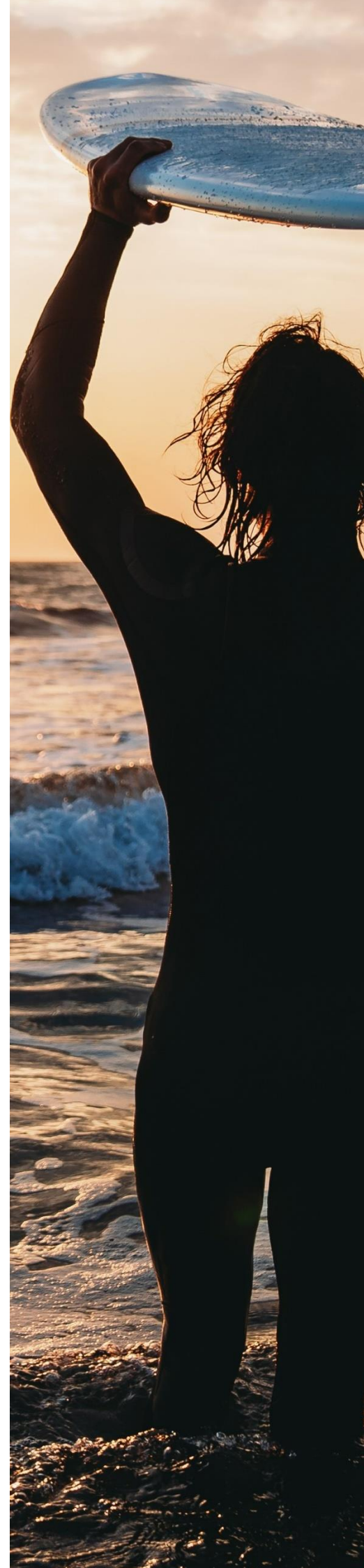


WATERMARK SEARCH INTERNATIONAL CANDIDATE BRIEF

Board Roles
Energy Security Corporation
September 2024



Presented by Watermark Search International.
Trusted for over 40 years, focused on the future.



Overview of Roles

The Board of the NSW Energy Security Corporation (ESC) provides an opportunity for outstanding industry leaders to accelerate private sector investments in clean energy projects that improve the reliability, security and sustainability of electricity supply, and support New South Wales in achieving its legislated greenhouse gas emissions reduction targets.

The Board will consist of between five (5) and seven (7) board members, including the Chairperson. NSW Treasury is seeking Expressions of Interest from suitable candidates to be considered for appointment as Board members.

To meet the requirements of the [Energy Security Corporation Act 2024](#) (ESC Act), one Board member will be a worker representative nominated by Unions NSW and one will be nominated by a body representing employers in NSW. The Treasurer and Minister for Finance may also appoint a government sector employee to the Board in an ex-officio capacity.

Background of the Energy Security Corporation

The ESC is a new statutory corporation constituted under the ESC Act with certain objects, primarily in relation to accelerating private sector investment in clean energy projects in NSW, and to support New South Wales to achieve the targets for reducing net greenhouse gas emissions under the Climate Change (Net Zero Future) Act 2023.

An initial focus of the ESC will be to co-invest in a portfolio of electricity storage and firming infrastructure across NSW to ensure the reliability of the electricity system as it transitions to renewable energy. The ESC can invest in both debt and equity, either directly or indirectly through other investment managers.

The ESC's legislative functions are defined under the ESC Act and include:

- any functions specified through legislation and the Investment Mandate set by the Minister for Energy and the Treasurer.
- the ESC will liaise and collaborate with relevant persons and bodies in the private sector as well as government bodies including NSW agencies, for the purpose of accelerating, aggregating, or scaling up investments.
- do anything incidental or conducive to the performance of the above functions.

The [Energy Security Corporation Act 2024](#) can be read in full on the NSW legislation website.

Chairperson and Board Members

The Board is responsible for ensuring the ESC effectively meets its legislated objectives, including complying with the Investment Mandate issued by the Minister and Treasurer.

The Act outlines the role and responsibilities of the ESC Board. These include:

- Determining investment strategies and policies for the Corporation
- Ensuring the proper, efficient, and effective exercise of the Corporation's functions
- Approving investment decisions made by the Corporation
- Submitting a statement of business intent for each financial year
- Taking all reasonable steps to ensure the Corporation complies with the Investment Mandate and other ministerial directions
- Making submissions to the Minister for Energy about proposed Investment Mandates
- Appointing the CEO, following consultation with the Treasurer and Minister for Finance, and determining the terms and conditions of the CEO's employment.

Board Members will need to serve on committees that will advise or assist the Board to accomplish its function.

Board Members will:

- have a term of up to three years;
- receive an annual remuneration of [\$55,000].

Chairperson will:

- have a term of up to three years;
- receive an annual remuneration of [\$125,000].

It is anticipated that the Chairperson and Board members will require a minimum time commitment of at least 12 sitting days per annum, with out-of-session meetings as necessary from time to time, as well as preparation time.

The Board is being recruited in the second half of 2024 with a view to the Corporation being operational and able to make its first investments by mid-2025. Board members will need to commit more time during this establishment period to develop initial policies, processes and frameworks.

The remuneration for Board member positions have been set in accordance with the [NSW Public Service Commission's Classification and Remuneration Framework for NSW Government Boards](#).

Assessment Criteria

Appointments to the Board will be made on demonstrated merit. Potential appointees will be considered against assessment criteria based on industry, technical and governance skills, and experiences.

The Board must collectively possess complementary skills and experiences to effectively govern, oversee, and set the strategic direction for ESC.

To be successful you must demonstrate the following:

- Deep understanding and experience in the renewable energy sector, including technologies, trends, and regulatory frameworks.
- Deep knowledge of energy storage and firming infrastructure such as batteries, pumped hydro and distributed energy resources.
- Deep understanding of business and project finance, cash flow modelling and valuation methods specific to renewable energy, storage and firming projects.
- Experience in analysing investment opportunities, assessing risks, making informed equity and debt decisions.
- Experience in structuring project finance for renewable energy assets and understanding debt, equity and other risk instruments used to invest.
- Understanding and experience developing long term portfolio investment strategies including energy market trends, opportunities, portfolio construction and diversification and risk.
- Understand renewable energy project lifecycles, stakeholder engagement and project delivery.
- Board governance experience, especially for the Chair position.
- Industry connections and the ability to engage with partners and stakeholders.

You should also demonstrate your expertise in the following areas:

- Proficiency in risk assessment, compliance, and regulatory adherence for investments.
- Expertise in governmental regulations and mandates pertaining to infrastructure and renewable energy initiatives.
- Government relations experience, including lobbying and advocacy.
- Expertise providing legal guidance to ensure regulatory compliance and effective risk management in a renewable energy and infrastructure development context.

Other Criteria

Diversity of members' experience, skills and background is essential to effective governance including the proper functioning of a Board. We are seeking a diverse range of candidates to ensure diversity and inclusion, allowing consideration of the broad range of interests reflective of the community.

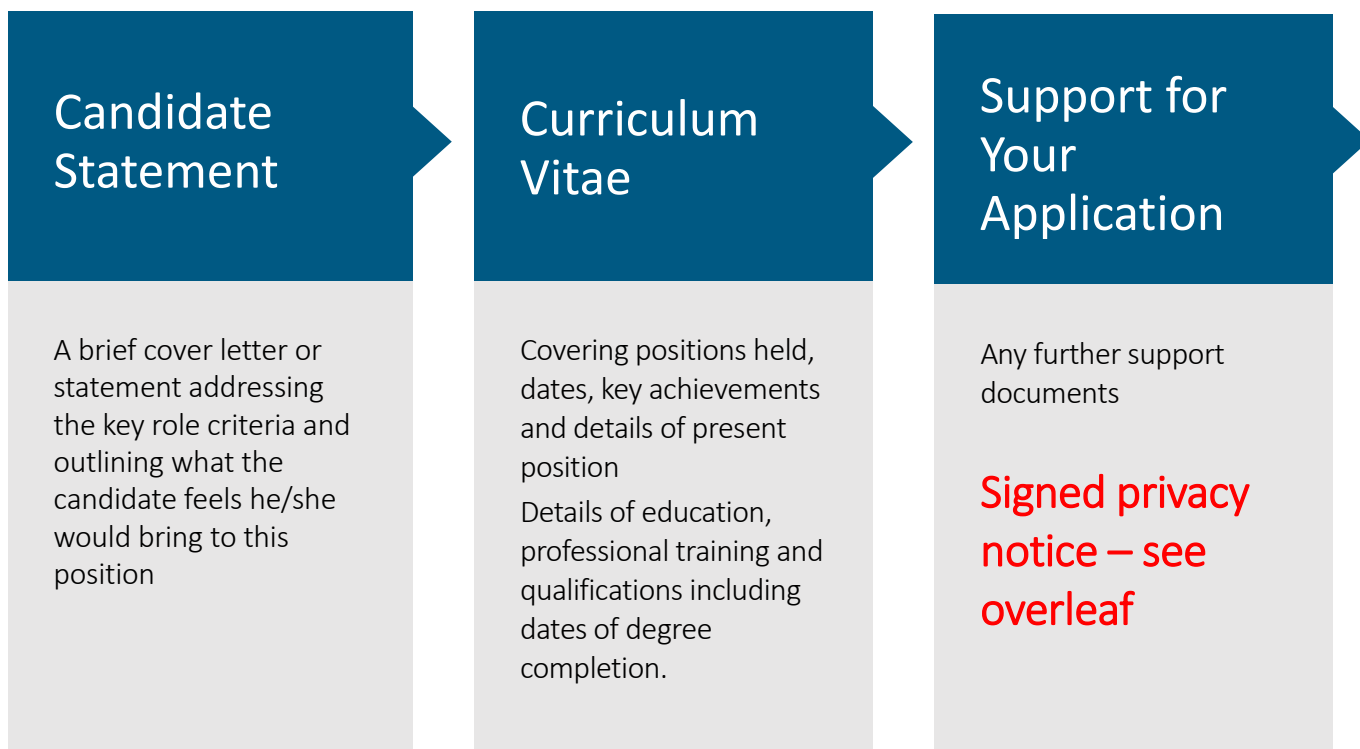
In accordance with the Public Service Commission Appointment Standards – NSW Boards and Committees in the NSW Public Sector:

- lobbyists and their employees are ineligible for appointment to the ESC Board (refer the Premier's Memorandum 2013-11-NSW Lobbyist Code of Conduct);
- candidates must agree to submit to a probity screening process, including pecuniary interests or other close associations and adhere to independence and compliance requirements.

How to Apply

An executive search is being undertaken by Watermark alongside the public advertisement.

Applications for the position will need to include the following:



For a confidential discussion please call Alison Myatt, Claire Crawford or Daniel Nicholls of Watermark Search International who are leading the search on behalf of Energy Security Corporation.

Alison Myatt Head of Research 0412 630 817	Claire Crawford Partner, Executive Search 02 9233 1200	Daniel Nicholls Partner, Executive Search 02 9233 1200	Georgina/Erin Project Managers 02 9233 1200
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Please send your application quoting **Ref No A005717** to Watermark Search International at search@watermarksearch.com.au. We will reply to the email address used for your application.

Closing date: 11:59PM AEDT on 20 October 2024

Appendix A - Privacy Notice

Privacy Notice under the *Privacy and Personal Information Protection Act 1998* (“the PPIP Act”)

The primary personal information and secondary personal information (see definitions below) in this form is being collected by

NSW Treasury

(contact details below) for the purpose of seeking approval for your appointment to a public sector board or committee, a Public/Statutory Office, or an Executive Agency Head.

For the purpose of seeking approval for your appointment, this information will be uploaded into the “GOView database”, which is managed by The Cabinet Office (contact details below). It will also be provided to Cabinet or to the Minister responsible for approving the appointment.

If necessary for the purpose of seeking approval for the appointment, it may be provided to other public sector agencies. In providing the information in this form, you consent to it being disclosed to those persons or agencies for the purpose of determining your appointment nomination.

In the event that you are nominated or considered for a further or different board or committee in the future, you also consent to the use/disclosure of your personal information as above, for the purpose of seeking approval for that appointment.

You are not required by law to provide the information in this form. However, if you choose not to provide the primary personal information, your appointment will not progress to the approval stage. Provision of the secondary personal information will not affect the consideration of your nomination (See definitions below).

In providing this information, you accept that your secondary personal information may be used for the purpose of reporting on diversity and inclusion practices and statistics across NSW Government boards and committees. Such reports may be provided to the Premier, Parliamentary Secretary, Ministers, or other NSW Government agencies. This is directed to supporting agencies and Ministers to consider diversity representation on boards and committees and look for opportunities to increase board and committee diversity. However, your name would not be included in any such statistical reporting.

In providing this information, if your appointment is successful, you consent to the use of your name and remuneration for the purpose of filling upcoming vacancies in NSW Government appointments when your term expires. You also consent to the publication of your name and remuneration on TCO’s website list of current board and committee members and other NSW Government appointments.

You have the right to obtain access to your personal information under s. 14 of the PPIP Act. If the information held by a public sector agency is inaccurate, irrelevant, not up to date, incomplete, or misleading, you have the right to request that it be amended under s. 15 of the PPIP Act.

Primary personal information means:

- Full Name
- CV
- Suburb/postcode of residence
- Year of birth
- Email address
- Telephone number
- Mobile number.

Secondary personal information means:

- Gender
- Aboriginal and Torres Strait Islander status (ATSI)
- Culturally and Linguistically Diverse status (CALD)
- Person with a Disability (PWD).

Agency to insert contact details here:

Commercial Assets Team
Commercial Group
NSW Treasury
52 Martin Place
SYDNEY NSW 2022

The Cabinet Office

Appointments, Boards and Committees Team
Cabinet and Governance,
Office of the General Counsel
52 Martin Place
SYDNEY NSW 2022

Email: boards@tco.nsw.gov.au

Part A: Privacy notification and privacy statement for NSW Treasury

Part A notifies you of the collection, use and disclosure of your personal information in NSW Board and Committee appointment and recruitment processes for new appointments and reappointments of directors and other members in accordance with the Privacy and Personal Information Protection Act 1998 No 133

What is personal information?

Your personal information is information or an opinion about you, including your name, date of birth, contact details, education, or employment history. Your personal information is protected by law, including under the *Privacy and Personal Information Protection Act 1998 No 133* (PIIP Act).

As a participant in NSW Board and Committee appointment and recruitment processes, your personal information is, or may have been collected, by NSW Treasury, The Cabinet Office, and contracted NSW Treasury recruitment partners.

Your personal information may be collected by one or more of the above when interacting with you.

Why is your personal information collected and used?

Your personal information is collected and used to enable compliance with NSW government policies and procedures as they apply from time to time and NSW and Commonwealth laws regarding appropriateness of persons to be appointed or reappointed to NSW government boards and committees and the like. **Part C** of this document outlines in more detail the reasons why your personal information may be collected and used.

Disclosure of your personal information

Your personal information may be disclosed to third parties, including:

- NSW Treasury, The Cabinet Office's and their contracted service providers, including any new providers who may be contracted to provide services in the future that are directly related to NSW Board and Committee appointment and recruitment processes
- the Treasurer
- the Premier
- other NSW State agencies, and their contracted service providers that are directly related to NSW Board and Committee appointment and recruitment processes.

Additionally, your personal information may be disclosed to:

- Other government entities that are seeking participants for NSW Board and Committee appointment and recruitment processes
- a third party where you agree, or where it is otherwise permitted, such as when it is required or authorised by or under an Australian law or a court or tribunal order.

Privacy policy

The NSW Treasury Privacy Management Plan and Guidelines as amended from time to time can be found at <https://www.treasury.nsw.gov.au/documents-and-resources>. The policy explains how to make a complaint and how to access and correct your personal information. To contact the NSW Treasury about your personal information, please email commercialpolicy@treasury.nsw.gov.au or governance@treasury.nsw.gov.au

Part B: Consent for collection of restricted and sensitive information

Part B *requests* your consent to the collection of your restricted and sensitive information in accordance with the PPIP Act

What is restricted and sensitive information?

Restricted and Sensitive information is a subset of 'personal information' and includes information and opinion on racial or ethnic origin, religious beliefs, criminal record, membership of professional or trade associations, and health information.

The Restricted and Sensitive Information that may be collected include results of probity checks including criminal records and memberships of professional and trade associations but will NOT include health information or information on racial or ethnic origin or religious beliefs.

Why is it being collected?

If you consent, your restricted and sensitive information will be collected to complete activities and processes that are directly related to NSW Board and Committee appointment and recruitment processes.

We can only collect your restricted and sensitive information if:

- you consent to its collection, or
- collecting this information is required or authorised by law.

Giving your consent is voluntary.

If you do give consent, you can withdraw your consent at any time.

Your record of consent for the collection of restricted and sensitive information

Your declaration		
By signing below, I confirm that I have read and understood this document, and where required consent to the collection of my restricted and sensitive information in accordance with this document.		
Name	Signature	Date

Part C: Purposes for collection and use of personal information

Part C outlines reasons why your personal information may be collected in this program.

Why your personal information may be collected and used

Your personal information (including restricted and sensitive information) is collected and used for NSW Board and Committee appointment and recruitment processes and other activities including:

- for NSW Board and Committee appointment and recruitment databases held by NSW Treasury and The Cabinet Office (including GOView)
- to evaluate and monitor processes and activities that are directly related to NSW Board and Committee appointment and recruitment processes
- data analysis, for research, evaluation and policy development purposes (but no statistical reports will identify you)
- to manage and respond to requests for information (including requests made under the Government Information (Public Access) legislation)
- meet any other legislative reporting requirements.

Contact Us

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